

If Ireland leaves the European Union

Item	Impact
What to call it	Quite simply: Exit (Eireann xit)
The 2s2m principle applies	2s2m = Too small to matter. (<i>Ireland = 2.6 % of total EU GDP</i>). The EU would likely present a “take it or leave it” choice as Ireland is not big enough to waste the same energy being put into Brexit.
Loss of Support	All EU funded projects, grants and supports for agriculture etc would end
Loss of Investment	The IDA would find it increasingly difficult to attract foreign businesses
Loss of Foreign Jobs	Businesses using Ireland as a gateway to the EU market would relocate to a continental EU country. Huge loss of Jobs
Loss of local Jobs	Businesses relying on EU markets or business would be under pressure and job losses or liquidations are highly likely
Loss of the Euro	Ireland would probably have to leave the Eurozone and reintroduce a national currency. (in 2017 The central bank issued 269 MILLION NOTES (€9.3 billion face value) and 58 MILLION COINS (€ 31 million face value). All ATMs, business software and any financial system would have to be changed) Huge cost
Loss of Discipline	EU economic rules and disciplines would lapse. Our politicians would have free, unfettered reign on managing the economy.
Exchange rate fees	Ireland saves over €70 million a year in exchange fees as a member of the EU
Cost of living	All products and services imported or exported to / from Ireland would have new tariffs and costs imposed. (Brexit is estimated to going to cost Irish households €850 to €1500 per annum)
Phone costs	A minimum increase in roaming costs would be 3.2 cents per minute for calls, 1 cent per SMS and EUR 7.70 per GB of data.
Profession Qualifications	Irish qualifications would no longer be valid in the EU
Certifications and safety	All certification processes now carried out by the EU or another member state on food, medicines or anything else would have to be carried out in Ireland (Ireland would have to create a complete new infrastructure)
Health	Irish people would no longer be able to get health care free in the EU
Education	Irish degrees would not be automatically recognised in the EU
Imports / Exports	All Irish exports and imports would need to be customs examined
Credit card charges	EU protection and limits on additional credit card charges would stop
Compensation	Irish people would no longer be able to get compensation when they suffer a loss due to the introduction of new Irish Laws that break EU laws: The Francovich Principle: (‘that the Member States are obliged to make good loss and damage caused to individuals by breaches of Community law for which they can be held responsible’)
Travel	Irish citizens would not enjoy free movement in the EU
Tourism	Ireland would become more expensive as a destination
Good Friday	All Irish commitments and dependencies in the Good Friday agreement, supported by EU law, would no longer be valid.
The UK relationship	Who knows what that would look like after the Brexit / Backstop fiasco
The EU and Galway County	See document at: https://ec.europa.eu/ireland/sites/ireland/files/galway.pdf